

## Real Property Income & Expense (RPIE)

Fair and accurate property assessments are the goal of the Assessor's Office. When all assessments are accurate, no one pays more than their fair share of property taxes. To achieve that goal, our office launched a new tool for commercial property owners to provide data that helps achieve accurate assessments – for their properties, and for other properties in their neighborhood.

### Why do you need data from property owners?

Although our office produces estimates of commercial property values using data from reputable sources like CoStar, Trepp, CBRE, Realty Rates, Cushman & Wakefield, and JLL, these data sources might not always reflect actual conditions for all property types in the varied landscape of Cook County, particularly small businesses.

### What is RPIE?

The **Real Property Income & Expense (RPIE)** is a digitally secure online tool for commercial property owners. Users can provide data associated with a business entity's buildings, income, expenses, and vacancies. By submitting this high-quality data that reflects the market realities of different property types in unique neighborhoods, submitters can help our office achieve property valuations that reflect these market realities.

### Where does the data go?

Submitted data will go directly to the Assessor's Office and will be used by our analysts for purposes of commercial property valuations.

### Who is asked to file?

In 2020, we invited over 32,000 property owners with commercial properties located in the South Suburbs to be the first to voluntarily submit data using RPIE. The earlier our office receives data, the more help it will provide our analysts for property valuations. The mailed invitation to property owners contains their commercial property's PIN and secure 10-digit RPIE invitation code. Please see sample below. In 2020, any commercial property owner who

files an appeal is required to submit data as a supplemental document using the RPIE tool.

Retain this letter for your records. It contains the Real Property Income and Expense (RPIE) Invitation Code associated with this PIN, created to ensure security for your filing.

You will receive one RPIE invitation code per commercial PIN.

Step 1: Visit <http://rpie.cookcountyassessor.com>

Step 2: Enter a PIN and its RPIE code.

Commercial property's address	141 SUPERIOR ST MELROSE PARK, IL
Property Index Number (PIN):	22-20-300-041-1000
PIN's RPIE code:	38D-M8B-K05-L

### More Information

For specific information about RPIE, please email us at [RPIEsupport@cookcountyassessor.com](mailto:RPIEsupport@cookcountyassessor.com).