

**FOR IMMEDIATE RELEASE**: Monday, November 11, 2024 Christian Belanger, Director of Press Relations and Research Cook County Assessor's Office 312-603-5067 / Christian.Belanger@cookcountyil.gov

## **Veterans Reminded to Check for Property Tax Savings**

**Cook County –** On Veterans Day, Cook County Assessor Fritz Kaegi reminds veterans that they may be eligible for property tax-saving exemptions that reduce their tax bills.

"Today, we honor the sacrifice and service of millions of American veterans throughout our nation's history," said Assessor Kaegi. "Here at the Cook County Assessor's Office, we are committed to assisting our veterans in any way that we can."

The Assessor's Office processes 10,000 exemptions for veterans annually. Veterans who believe they may have been eligible for a past exemption can file for a <u>Certificate of Error</u> dating back to 2019.



Learn more and apply today at **cookcountyassessor.com** 





The Assessor's Office will participate in two events for veterans this month, during which we will offer one-on-one assistance:

- Tuesday, November 19, 10 a.m. 2 p.m. with Alderman Gil Villegas (36th Ward), 6560 W. Fullerton Ave. Unit C118, Suite A, Chicago, IL 60707. Sign up for an appointment in advance at https://bit.ly/ccao1119.
- Monday, November 25, 10 a.m. 2 p.m. with Cook County Commissioner Donna Miller (6th District), 15440 S. Central Ave., Oak Forest, IL 60452. Sign up for an appointment in advance at <a href="https://bit.ly/ccao1125">https://bit.ly/ccao1125</a>.

The Assessor's Office administers two exemptions for veterans:

The <u>Veterans with Disabilities Exemption</u> is for veterans with a service-connected disability as certified by the U.S. Department of Veterans Affairs. The exemption reduces the equalized assessed value (EAV) on the primary residence of a veteran with a disability, very likely lowering the tax bill. Veterans who are 70% or more disabled receive an EAV reduction of \$250,000.

Veterans must renew annually, except for those who are rated 100% disabled and classified as "totally and permanently disabled" by the U.S. Department of Veterans Affairs. They are automatically renewed once the 100% rating and the "total and permanent" status is registered with the Assessor's office.



Fritz Kaegi, Assessor

The <u>Returning Veterans Exemption</u> is for veterans returning from active duty in an armed conflict involving the armed forces of the United States. They are eligible to receive a \$5,000 reduction in the equalized assessed value of their property only for each taxable year in which they return and the year after.

For a list of other in-person and virtual outreach events, visit <a href="https://www.cookcountyassessor.com/event-list">www.cookcountyassessor.com/event-list</a>.

For more information about exemptions, visit <a href="www.cookcountyassessor.com/exemptions">www.cookcountyassessor.com/exemptions</a>.