

FOR IMMEDIATE RELEASE: February 18, 2022 Scott Smith, Chief Communications Officer Cook County Assessor's Office 312-919-3213 / scott.smith@cookcountyil.gov

## New Affordable Housing Property Tax Relief Program Webinar Dates Released

**Cook County**- The Cook County Assessor's Office announced dates for its upcoming informational webinars about a new affordable housing property tax incentive. Created by state statute, the <a href="Affordable Housing Special Assessment Program">Affordable Housing Special Assessment Program</a> provides property tax relief to incentivize the creation, rehabilitation, and maintenance of affordable housing units in Cook County.

While similar to existing housing incentives, this new program provides improved benefits for housing providers as well as low-income households by providing more expansive property tax benefits, more ways to qualify, and by encouraging the development of affordable housing in low affordability communities.

The Assessor's Office is asking potential applicants to apply by March 31, 2022. Interested parties can visit <u>cookcountyassessor.com/affordable-housing</u>. The Assessor's Office will also host a series of webinars to help property owners understand and navigate the application process.

**Topic: In-Service Affordable Properties** 

Date: Tuesday, February 22, 2022

**Time:** 11:00 a.m.

**Description:** If your Cook County property currently offers affordable housing and you've made substantial improvements to the property since 2015, you may be eligible for the Affordable Housing

Special Assessment Program. This webinar will help you navigate the application.

Register: Zoom Webinar

**Topic: Prospective Affordable Housing** 

Date: Tuesday, March 1, 2022

**Time:** 11:00 a.m.

**Description:** If your Cook County property offers affordable housing or you're considering renting to eligible households at affordable rents, but you haven't made substantial improvements to the property in the last seven years, then this webinar will help you understand the application process.

Register: Zoom Webinar

**Topic: Low Affordability Communities** 

Date: Tuesday, March 8, 2022

Time: 11:00 a.m.

**Description:** This portion of the Affordable Housing Special Assessment Program provides special reductions targeted at defined geographic areas within Cook County that are particularly lacking in affordable housing. If you want to offer affordable housing in these parts of the county, this webinar

is for you.

Register: Zoom Webinar

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