

FOR IMMEDIATE RELEASE: March 5, 2024 *Christian Belanger, Director of Press Relations* Cook County Assessor's Office 773-343-9050 | <u>christian.belanger@cookcountyil.gov</u>

Applications for Property Tax Savings are now Available

Everything Homeowners Need to Know about Exemptions

Cook County — Cook County Assessor Fritz Kaegi announces that property tax–saving exemptions applications for the 2023 tax year are now available online. Exemptions are savings that contribute to lowering a homeowner's property tax bill. The most common is the <u>Homeowner Exemption</u>, which saves a property owner an average of \$950 dollars each year.



Here are some key things that homeowners should know when applying for exemptions.

The Homeowner, Senior, and Persons with Disabilities Exemptions are **automatically renewed**. Postcards will be mailed to households confirming that no action is needed.

Homeowners **must reapply** for the Veterans with Disabilities and Low-Income Senior Citizens Assessment Freeze (the "Senior Freeze") Exemptions. Seniors and veterans that need to reapply will be mailed application booklets.

New homeowners, first-time applicants, or those that need to reapply can now do so online at <u>www.cookcountyassessor.com/exemptions</u>. Homeowners are strongly encouraged to apply online so there is a digital record of their

application. This allows Assessor staff to easily locate the application, provide a status update, and notify the homeowner if missing documents are needed.

If homeowners are unsure of their existing exemptions, they can review the *Exemptions History & Status* section of the "<u>Property Details</u>" page for their home.

Exemptions forms are available in Spanish, Polish, and simplified Chinese languages. Applications can be downloaded at <u>www.cookcountyassessor.com/exemptions</u>.

As a reminder, exemptions are only reflected on the second installment tax bill.

Homeowners can join virtual exemptions workshops on Facebook and YouTube at 6 p.m. on Wednesday, March 13, in English and on Thursday, March 14, in Spanish. For a list of upcoming inperson and virtual outreach events, visit <u>www.cookcountyassessor.com/event-list.</u>

To receive news and updates from the Assessor's Office, sign up here.

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