COOK COUNTY ASSESSOR'S OFFICE 2024 CLASS 9 AFFIDAVIT

CLASS 9 RENT AND TENANT INCOME SCHEDULE

EFFECTIVE MAY 2024

At least 35% of the apartments in a building having the Class 9 Incentive must be leased to low and moderate income households at affordable rents, The Class 9 allowable month rents and tenants household are listed below.

CLASS 9 ALLOWABLE MONTHLY RENTS

<u>Size of Unit</u>	Class 9 Rents
Single Room Occupancy (SRO)	\$1,050
0 Bedroom	\$1,399
1 Bedroom	\$1,507
2 Bedroom	\$1,714
3 Bedroom	\$2,182
4 Bedroom	\$2,583

UTILITY ALLOWANCES FOR LIGHTING AND GAS COOKING

Monthly utility allowance for electrical lighting and cooking gas are as follows:

Size of Unit	Class 9 Rents
0 Bedroom	\$33
1 Bedroom	\$42
2 Bedroom	\$51
3 Bedroom	\$60
4 Bedroom	\$74

INCOME LIMITS

Income limits have historically been defined as "low-income" by United States Department of Housing and Urban Development (HUD), at 80% of the MSA median income.

<u>Number in Household</u>	<u>Class 9 Income Limit</u>
1	\$62,800
2	\$71,800
3	\$80,750
4	\$89,700
5	\$96,900
6	\$104,100