



COOK COUNTY ASSESSOR'S OFFICE
APPLICATION FOR CLASS 9 INCENTIVE PART II

CLASS 9 INCENTIVE RENT AND TENANT
INCOME SCHEDULE
EFFECTIVE JUNE 2023

At least 35% of the apartments in a building having the Class 9 Incentive must be leased to low and moderate income households at affordable rents, The Class 9 allowable month rents and tenants household are listed below.

CLASS 9 ALLOWABLE MONTHLY RENTS

<u>Size of Unit</u>	<u>Class 9 Rents</u>
Single Room Occupancy (SRO)	\$869
0 Bedroom	\$1,158
1 Bedroom	\$1,255
2 Bedroom	\$1,440
3 Bedroom	\$1,827
4 Bedroom	\$2,172

UTILITY ALLOWANCES FOR LIGHTING AND GAS COOKING

Monthly utility allowance for electrical lighting and cooking gas are as follows:

<u>Size of Unit</u>	<u>Class 9 Rents</u>
0 Bedroom	\$33
1 Bedroom	\$42
2 Bedroom	\$51
3 Bedroom	\$60
4 Bedroom	\$74

INCOME LIMITS

Income limits have historically been defined as "low-income" by United States Department of Housing and Urban Development (HUD), at 80% of the MSA median income.

<u>Number in Household</u>	<u>Class 9 Income Limit</u>
1	\$61,800
2	\$70,600
3	\$79,450
4	\$88,250
5	\$95,350
6	\$102,400